

Message Text

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73

ORIGIN FRB-02

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APPROVED BY EB/IFD/OMA:JKRIZAY

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R 031734Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

UNCLAS STATE 196613

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: TOKYO TRIP OCTOBER 20-27, 1973

1. FEDERAL RESERVE VICE CHAIRMAN MITCHELL AND GOVERNOR DAANE WILL BE IN TOKYO OCTOBER 20-27. PURPOSE OF VISIT IS TO DISCUSS POLICY QUESTIONS IN THE FIELD OF INTERNATIONAL BANKING REGULATION WITH BANK OF JAPAN AND MINISTRY OF FINANCE. SIMILAR DISCUSSIONS ALREADY HELD WITH CENTRAL BANKS AND BANKING AUTHORITIES IN MAJOR EUROPEAN COUNTRIES AND CANADA. MITCHELL IS CHAIRMAN FEDERAL RESERVE SYSTEM STEERING COMMITTEE ON INTERNATIONAL BANKING REGULATION ANNOUNCED FEBRUARY 1 TO REVIEW REGULATORY ISSUES CONCERNING THE FOREIGN ACTIVITIES OF U.S. BANKS AND THE U.S. ACTIVITIES OF FOREIGN BANKS. MAY ALSO MEET WITH SELECTED JAPANESE AND U.S. COMMERCIAL BANKERS. TOKYO ARRANGEMENTS BEING MADE BY THE BANK OF JAPAN. ALSO IN PARTY WILL BE MRS. MITCHELL AND

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FREDERICK R. DAHL OF THE BOARD'S STAFF. KISSINGER

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